



## **Lisungwe plc – Nickel exploration update 19 May 2008**

### **Commencement of a major drilling programme at Chimimbe**

Lisungwe plc, the PLUS–quoted mineral exploration company with operations in Malawi, is pleased to announce the commencement on Saturday 17 May 2008 of a 4,000 metre drilling programme on its nickel project at Chimimbe Hill as proposed by SRK Consulting (SRK).

Following a fact-finding visit in March 2008, SRK recommended an initial drilling grid of 80 metres followed by an infill to 40 metres if required, giving an estimated total of over 4,000 metres.

This programme is designed to determine the depth, grade and continuity of nickel mineralisation with a view to defining a mineable resource.

The preliminary drilling programme of twelve holes carried out in December 2007 suggested an estimated potential to a ten metre depth of 26,000 tonnes of contained nickel with an approximate value, before production costs, of over USD700,000,000 at the current price of USD27,000 per tonne.

A further announcement of progress and results will be made as soon as possible.

The Directors of Lisungwe plc accept responsibility for this announcement.

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