



Lisungwe plc – Board changes announcement 26 March 2008

Lisungwe plc, the PLUS quoted mineral exploration company conducting operations through its subsidiary, Lisungwe Mineral Resources Limited in Malawi, is pleased to announce the appointment of Mr. Bernard Siddall to the Board as an additional non-executive director. Bernard Siddall is a mineral processing engineer who has been a consultant to the Company since early 2007 since when his expertise has proved to be of great value as it seeks to develop its nickel resource.

Dr. Robert Young, who has been a non-executive director since the Company was admitted to PLUS in June 2005, has resigned from the Board to devote greater time to the other companies in which he is active; the Board is very grateful to him for his contribution. Dr. Robert Young was the holder of 3,125,000 options over Ordinary Shares in the Company exercisable at 1.1p each which he has agreed to waive.

The Company announces that Bernard Siddall holds a B.Sc(Hons) in Metallurgy and Graduate Diploma in Mineral Processing from the University of Leeds. After working in Zambia and North America, he relocated to Western Australia in 1972 and played major roles in the development of the Leinster Nickel and Olympic Dam copper uranium mines. He formed Orway Mineral Consultants in 1983, specialising in comminution, due diligence and process design. The practice became internationally recognised and was taken over by Lycopodium Engineering Limited in 2000. Bernard retired from Orway in June 2007.

In connection with his services both as a director and as a consultant the Company has awarded Bernard Siddall 3,000,000 options over the Ordinary Shares of the Company at an exercise price of 2.5p per share of which 1,250,000 have vested and the balance will vest in stages over the period to 31 May 2010 and, subject to vesting, are exercisable at any time until 31 May 2012.

The Directors of Lisungwe plc accept responsibility for this announcement.

ENQUIRIES:

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