



Lisungwe plc – Announcement 7 January 2008

Appointment of senior geologist and issue of options

Lisungwe plc, the PLUS-quoted mineral exploration company is pleased to announce:

- The appointment of John Nkhoma as a senior geologist on 1 January 2008. For the last two years John Nkhoma has been employed as Deputy Commissioner for Mines and Minerals in the Malawi Ministry of Energy and Mines. As part of his remuneration he will be entitled to 2,000,000 options over the Company's Ordinary Shares at an exercise price of 2 pence per share accruing at the rate of 125,000 options per quarter commencing 1 January 2008, but conditional in respect of each quarter on continued employment for the whole of that quarter. These options will expire on 31 December 2012.
- In recognition of their achievements the Board has agreed to issue 2,000,000 options over the Company's Ordinary Shares to each of Stuart Brand, managing director, and Richard Sanders, exploration manager, at an exercise price of 4 pence per share accruing in each case at the rate of 250,000 per quarter commencing 1 January 2008, but conditional in respect of each quarter on continued employment for the whole of that quarter. These options will expire on 31 December 2012.

The Directors of Lisungwe plc accept responsibility for this announcement.

ENQUIRIES:

Lisungwe plc

Tel: 01483 771992

John Watkins, Chairman

john@lisungwe.com

Roy C Tucker, CEO

Tel: 01622 816918

roy@lisungwe.com

VSA Capital Limited

Tel: 020 7628 3989

William Voaden

wvoaden@vsacapital.com