



Lisungwe plc - Newstrack announcement 22 November 2007

Appointment of CEO and financial controller

Lisungwe plc, the PLUS–quoted mineral exploration company with Nickel exploration operations in Malawi, southern Africa, is pleased to announce the appointment of Roy Tucker as Chief Executive Officer with immediate effect.

Since the formation of the Company in early 2005, Roy, a chartered accountant by profession, has made an invaluable contribution as Finance Director. Now that the Company’s project in Malawi has been so successful and is moving beyond pure exploration towards a mining and Nickel extraction project, the Board has agreed to make this appointment to reflect the range of skills required in the near future.

Roy has substantial business experience in the banking and commodity sectors, and in Africa. He is finance director of AIM listed African Consolidated Resources plc which has mineral exploration interests in Zimbabwe.

Stuart Brand continues in his role as Managing Director leading the Malawi based team.

In addition, the Board is pleased to announce the appointment of David Oakley, FCA, as financial controller to assume the detailed finance function. David, a self employed financial consultant, performs a similar function for two other PLUS quoted companies. He has extensive experience in commerce having held a number of finance roles since 1973.

The Directors of Lisungwe plc accept responsibility for this announcement.

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