



Lisungwe plc - Newstrack announcement 19 November 2007

Appointment of new corporate adviser

The Board of Lisungwe plc (the 'Company') is pleased to announce that it has appointed VSA Capital Limited ('VSA') as its corporate adviser to replace St Helen's Capital Limited ('St Helen's') with immediate effect.

St Helen's has advised the Company since early 2005 prior to its admission to PLUS and has agreed to resign on an entirely amicable basis. The Directors of Lisungwe are grateful for the support of St Helen's thus far.

The Company looks forward to a mutually profitable relationship with VSA in the days ahead as it continues to develop its exploration interests in Malawi, in particular its Nickel deposits concerning which it expects to make a further announcement shortly.

The Directors of Lisungwe plc accept responsibility for this announcement.

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