



Lisungwe plc - News announcement 6 June 2007

Lisungwe plc announces pitting on its licence area at Chimimbe Hill intersects 4 metres at 1% Nickel open at depth

Lisungwe plc, the PLUS–quoted mineral exploration company operating in Malawi, is pleased to announce that pitting over the area of its new reconnaissance licence at Chimimbe Hill is producing strongly anomalous Nickel values in both thick soils and in the saprolite (highly weathered bedrock) below. Since the issue of the licence in mid May, over 200 pits have been dug to a target depth of 2 metres, mostly in transported soils derived from the Nickel bearing material on the flanks of the hill. Many of these pits contained average values in excess of 0.3% Nickel and commonly greater than 0.5%.

The majority of the pits need to be deepened to determine the depth, extent and tonnage of the potential ore.

Of the pits which intersected saprolites, two have been deepened to 4 metres in harder but still mineralised rock. Preliminary assays indicate average Nickel values of about 1% and it is believed that this type of mineralisation will occur extensively both on the hillside and on its flanks below the soils.

Ongoing exploration of these highly encouraging mineralisations is scheduled to be completed in about two months time. At that stage a major drilling programme will be planned to establish the final depth of mineralisation.

At the current share price, Lisungwe plc is capitalised at £2.68m; the shares are traded on PLUS Markets under the symbol LIS.

The Directors of Lisungwe plc accept responsibility for this announcement.

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